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ROSEWORTHY OLD COLLEGIANS ASSOCIATION INCORPORATED

ABN 67 136 400 891

Financial Statements

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ROSEWORTHY OLD COLLEGIANS ASSOCIATION Inc
 ABN 67 136 400 891
 Statement of Profit or Loss
 for the year ended 30 June 2017

	2017	2016
	\$	\$
ROCA		
INCOME		
Sponsorship		3,500
Alumni Grant Received	6,600	
Donations general		345
AGM Dinner	12,381	7,680
Interest	1,142	1,163
Raffles & Sales badges		280
Total Income	20,122	12,968
EXPENDITURE		
AGM and DINNER	8,665	6,159
Admin Postage and Stationary	124	121
ROCA Newsletter / Digest	5,188	6,694
ANZAC Event		1,997
Other		622
Payment of Vet Science Prizes to Uni		1,000
Badge purchases		523
ROCA Inventory (medals and badges)	334	
Socia Media Campaign	6,000	
Total Expenditure	20,311	17,116
ROCA Net Profit / (loss)	(189)	(4,148)

The accompanying notes form part of these financial statements

ROSEWORTHY OLD COLLEGIANS ASSOCIATION Inc
 ABN 67 136 400 891
 Statement of Profit or Loss
 for the year ended 30 June 2017

	2017	2016
	\$	\$
Wine Fund Raising Project		
INCOME		
Wine Sales	8,436	18,602
Donations	383	
Interest	9	
Total Income	<u>8,828</u>	<u>18,602</u>
EXPENITURE		
Opening stock		980
Purchases	2,385	13,001
Less stock on hand	(1,296)	
Wine labels		1,591
Promotions	800	112
Scholarship fund		160
Total Expenditure	<u>1,889</u>	<u>15,844</u>
Wine Fund Net Profit	<u>6,939</u>	<u>2,758</u>
Consolidated Profit	<u>6,750</u>	<u>(1,390)</u>

ROSEWORTHY OLD COLLEGIANS ASSOCIATION Inc
 ABN 67 136 400 891
 Balance Sheet
 as at 30 June 2017

	2017	2016
	\$	\$
ASSETS		
Current Assets		
ROCA ' Cash 'at Bank	5,653	646
Wine Fund ' Cash 'at Bank	7,261	7,618
Term Deposit ' Bank SA	10,690	10,434
Term Deposit ' Rabobank '	22,362	21,479
ROCA ' Inventory	1,468	1,803
Wine Fund ' Inventory	1,296	0
Total Assets	<u><u>48,730</u></u>	<u><u>41,980</u></u>
LIABILITIES		
Creditors	<u> </u>	<u> 0</u>
Total Liabilities	<u> </u>	<u> </u>
NET ASSETS	<u><u>48,730</u></u>	<u><u>41,980</u></u>
EQUITY		
Accumulated Surplus	41,980	43,370
Add Profit / (Loss) ' ROCA	(189)	(4,148)
Add Profit ' Wine Fund	6,939	2,758
Total Equity	<u><u>48,730</u></u>	<u><u>41,980</u></u>

The accompanying notes form part of these financial statements

ROSEWORTHY OLD COLLEGIANS ASSOCIATION Inc
ABN 67 136 400 891
Notes to the Financial Statements
for the year ended 30 June 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act 1985. The Committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Cash on Hand

Cash on hand includes cash on hand and term deposits.

Impairment of assets

At the end of each reporting period, the Committee reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any notthetion

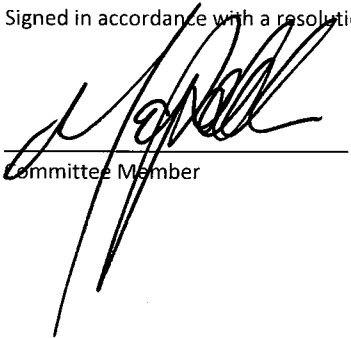
ROSEWORTHY OLD COLLI
ABN 67 131
STATEMENT BY MEMBER

The Committee has determined that this special purpose
with the accounting policies outlined in Note 1 to the financial

In the opinion of the members of the Committee:

- 1) the financial report as set out on pages 1 to 4 prepared by
Collegians Association Incorporated as at 30 June 2011
date; and
- 2) at the date of this declaration there are reasonable grounds to believe
Association Incorporated will be able to pay its debts as they fall due.

Signed in accordance with a resolution of the Committee



Committee Member

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