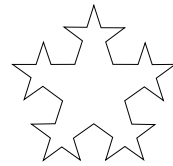


Maths Learning Service: Revision

Straight Lines and Simultaneous Equations

Intro. to Fin. Maths I



The general equation of a straight line is

$$y = mx + k$$

where y is the vertical axis variable,
 x is the horizontal axis variable,
 m is the *slope/gradient*/"rise over run" of the line and
 k is the y

out what the other has to be. For example, picking $x = 0$ is an easy choice:

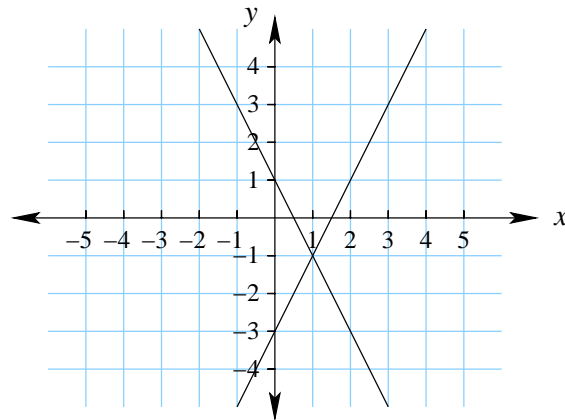
$$\begin{aligned} 2 \times 0 + y &= 1 \\ \Rightarrow y &= 1. \end{aligned}$$

Hence, the point $x = 0, y = 1$ is on this line (it is in fact the y -intercept). For a second point, try $y = 0$:

$$\begin{aligned} 2x + 0 &= 1 \\ \Rightarrow x &= \frac{1}{2} \end{aligned}$$

because they represent input values (x and y) that satisfy two sets of conditions (equations) at once.

Using the two lines from the previous section:



we can see that the intersection is at $x = 1$, $y = -1$ but this is a tedious and inexact method (especially if the lines don't intersect at whole number co-ordinates, eg. see Exercise (1)(a) and (c)). We need an algebraic method.

The best way is to "line up" the two equations *term by term* as shown:

$$\begin{array}{r} y = 2x - 3 \\ 2x + y = 1 \\ \Rightarrow -2x + y = \end{array}$$

Subtracting the two equations gives:

$$\begin{array}{r} 6x + 3y = 6 \\ - 3x + 3y = -3 \\ \hline 3x + 0 = 9 \\ \Rightarrow \quad x = 3 \end{array}$$

Substituting this into, say, $2x + y = 2$ gives $2 \times 3 + y = 2$, so $y = -4$. (The reader may verify that $x = 3, y = -$